

**INCOME AND EXPENDITURE**  
**For the Year Ended 31 December 2021**

	Notes	2021 £	2020 £
<b><u>INCOME</u></b>			
Weekly Collection		216,801	207,677
Gift Aid		34,047	34,806
Profit from Shrine/Candles		8,678	6,610
Special Fund Raising	(1)	81,890	67,168
Community Centre Fund		0	19,810
Rents/Other Income		4,920	5,185
Sale of Land		0	74,718
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<b>TOTAL INCOME (A)</b>		<b>£ 346,336</b>	<b>£ 415,974</b>
<b><u>EXPENDITURE</u></b>			
Priests' Salaries		22,175	22,280
Employees Wages		59,332	59,337
Diocesan Assessment		32,382	35,659
Heating & Lighting		13,403	12,854
Maintenance & Routine Repairs		10,313	14,170
Normal Requisites		7,962	7,608
Insurance		19,123	17,927
Rates & Rents		5,803	5,493
Telephone, Postage, Stationery etc		9,516	9,355
Professional Fees		4,742	450
Bank Interest & Charges		2,070	2,828
Grounds, Cemeteries, Community Centre		1,085	1,305
Capital Work	(2)	91,272	34,200
Covid		2,232	0
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<b>TOTAL EXPENDITURE (B)</b>		<b>£ 281,410</b>	<b>£ 223,466</b>
<b>Surplus for Year (A-B)</b>		<b>£ 64,847</b>	<b>£ 192,508</b>

### BALANCE SHEET SUMMARY

	Notes	2021 £	2020 £
Property		3,114,754	3,114,754
Bank Current Account	(3)	<u>182,688</u>	<u>167,842</u>
		3,297,442	3,282,596
Loans from other Parishes		<u>-20,000</u>	<u>-70,000</u>
<b>Net Assets</b>		<b><u>£ 3,277,442</u></b>	<b><u>£ 3,212,596</u></b>
Net Assets at 1 January 2020		3,212,596	3,020,088
Surplus for Year		<u>64,846</u>	<u>192,508</u>
<b>Net Assets at 31 December 2020</b>		<b><u>£ 3,277,442</u></b>	<b><u>£ 3,212,596</u></b>

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### SPECIAL COLLECTIONS

	2021	2020
Peter's Pence	1,400	1,120
Trocaire	17,000	6,859
Diocesan Purposes	1,475	985
Holy Land	500	500
Clerical Collection	875	0
Propagation of the Faith	1,990	2,600
Trust Fund for Sick & Retired Priests	1,525	875
Lourdes Hospitalite	0	968
Pallottine Fathers	0	1,215
DDS	1,160	1,360
	<u>£ 25,925</u>	<u>£ 16,482</u>

**NOTES TO THE ACCOUNTS: 31 December 2021**

<b>(1) Special Fund Raising:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Special Donations	21,000	0
Limavady Churches Renovation	60,890	67,168
	<u>81,890</u>	<u>67,168</u>

<b>(2) Capital Expenditure:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
St Finlough's Graveyard	73,692	0
Christ the King Sound System	17,580	0
St Mary's Repainting	0	23,400
St Mary's New Grotto	0	10,800
Balance at 31 December 2020	<u>91,272</u>	<u>34,200</u>

<b>(3) Bank Current Accounts:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Main Parish Current Accounts	132,377	97,513
St. Mary's Centre Account	44,615	64,641
Ballykelly Credit Union	5,696	5,688
	<u>182,688</u>	<u>167,842</u>

**Limavady Parish: Financial Report**  
**For the Year Ended 31 December 2021**

The last financial year once again was effected by the ongoing challenges in dealing with the Covid 19 Pandemic. As you will see from the financial returns, the parishioners of this parish, have continued to respond very generously. As a result we have been able to continue our work of restoration and renewal.

In particular I would draw your attention to the following:

- (i) A further repayment of £50,000 of loans owing to other parishes. The outstanding balance is now only £20,000 and that should be comfortably repaid in the new financial year. Our expectation is that the parish will be free of debt for the first time in over 15 years.
- (ii) An extensive drainage scheme was carried out in St Finlough's cemetery and the creation of over 300 new burial plots. The total cost of this scheme was almost £75,000. As a result there will be sufficient burial ground for many years to come.
- (iii) A new sound system costing almost £18,000 was installed in Christ the King.
- (iv) £25,925 was raised in support of the usual charitable causes. A large increase from 2020.

With regard to the future, the following will need to be attended to over the next few years: the roof at Christ the King Church, St Mary's graveyard and St Finlough's Parish Centre.

Finally, a sincere and heartfelt thanks to you all for the weekly Church collections and your contribution to the Restoration Fund draws and the many other fund raising activities

With every blessing for the new year.

Mgr Bryan McCanny PP