

INCOME AND EXPENDITURE
For the Year Ended 31 December 2022

	Notes	2022 £	2021 £
<u>INCOME</u>			
Weekly Collection		223,578	216,801
Gift Aid		34,414	34,047
Profit from Shrine/Candles		6,773	8,678
Special Fund Raising	(1)	103,616	81,890
Rents/Other Income		4,920	4,920
TOTAL INCOME (A)		£ 373,301	£ 346,336
<u>EXPENDITURE</u>			
Priests' Salaries		21,398	22,175
Employees Wages		61,674	59,332
Diocesan Assessment		33,738	32,382
Heating & Lighting		22,756	13,403
Maintenance & Routine Repairs		13,188	10,313
Normal Requisites		7,116	7,962
Insurance		19,083	19,123
Rates & Rents		6,006	5,883
Telephone, Postage, Stationery etc		9,241	9,516
Professional Fees		4,366	4,742
Bank Interest & Charges		1,981	2,070
Grounds, Cemeteries, Community Centre		637	1,085
Capital Work	(2)	53,447	91,272
Covid		0	2,232
TOTAL EXPENDITURE (B)		£ 254,631	£ 281,490
Surplus for Year (A-B)		£ 118,670	£ 64,846

BALANCE SHEET SUMMARY
For the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Property		2,394,754	2,394,754
Bank Current Account	(3)	282,563	182,688
Loan to Bethany Trust		720,000	720,000
		<u>3,397,317</u>	<u>3,297,442</u>
Loans from other Parties		-1,205	-20,000
Net Assets		<u>£ 3,396,112</u>	<u>£ 3,277,442</u>
Net Assets at 1 January 2022		3,277,442	3,212,596
Surplus for Year		118,670	64,846
Net Assets at 31 December 2022		<u>£ 3,396,112</u>	<u>£ 3,277,442</u>

SPECIAL COLLECTIONS

	2022	2021
Peter's Pence	1,430	1,400
Trocaire	8,651	17,000
Diocesan Purposes	1,485	1,475
Holy Land	535	500
Clerical Collection	1,765	875
Propagation of the Faith	1,890	1,990
Trust Fund for Sick & Retired Priests	1,400	1,525
Lourdes Hospitalite	500	0
DDS	1,280	1,160
Children in Crossfire	500	0
	<u>£ 19,436</u>	<u>£ 25,925</u>

NOTES TO THE ACCOUNTS: 31 December 2022

(1) Special Fund Raising:	2022	2021
	£	£
Special Donations	24,492	21,000
Limavady Churches Renovation	79,124	60,890
	<u>£ 103,616</u>	<u>£ 81,890</u>
(2) Capital Expenditure:	2022	2021
	£	£
St Finlough's Hall (Graveyard 2021)	34,905	73,692
Christ the King	10,262	17,580
St Mary's Church	8,280	0
	<u>£ 53,447</u>	<u>£ 91,272</u>
(3) Bank Current Accounts:	2022	2021
	£	£
Main Parish Current Accounts	224,665	132,377
St. Mary's Centre Account	44,615	44,615
Ballykelly Credit Union	13,283	5,696
	<u>£ 282,563</u>	<u>£ 182,688</u>

Limavady Parish: Financial Report
For the Year Ended 31 December 2022

Thankfully, this is the first complete financial year free of Covid 19 Pandemic restrictions. While the weekly collections have not recovered to pre-pandemic levels, they are still a reflection of the wonderful generosity of the people of this parish. With regard to the continued work of refurbishment carried out during the year I would draw your attention to the following:

- (i) £34,905 was spent on St Finlough's Hall replacing fascia, soffits, roof tiles and installing a new heating system and other internal refurbishment;
- (ii) Repairs to the roof of Christ the King and the replacement of a window and a door costing £10,562.
- (iii) Installation of two new gas boilers in St Mary's Church at a cost of £8,280.
- (iv) The raising of £19,436 in support of the usual charitable causes.

The last of the outstanding loans to other parishes of £20,000 was repaid during the year. The parish is now free of all debt for the first time in over 15 years. All future parish funds can be wholly used for the refurbishment and repair work on parish buildings.

Finally, a sincere and heartfelt thanks to you all for the weekly Church collections and your contribution to the Restoration Fund draws and the many other fund raising activities.

With every blessing for the new year.

Mgr Bryan McCanny PP